

Press Release

Richard Lake joins SX3 as Head of Audit Services

London, UK May 19, 2023:

SX3, the specialist Claims consultancy, is pleased to announce the appointment of Richard Lake as Head of Audit Services. Richard joins SX3 from Financial Reporting Council in London where he was Project Director – Audit Market Supervision.

Richard has over 25 years' experience leading claims audit functions within the insurance sector, ranging from large multinationals to start-up companies. Richard brings senior risk and compliance expertise as well as extensive experience in project management, reinsurance, captive management, and claims outsourcing.

Richard said 'I am delighted to be joining SX3 with its strong track record and impressive range of clients for its claims audit function. I look forward to the challenge of taking the service to the next stage in scale while maintaining the highest levels of quality customer service.'

Adrian Gilbert, MD SX3 said 'Richard brings incredible expertise and experience to the Audit role, he really is a perfect fit. Richard's arrival completes the management team for SX3 that will build the future of the company. I am delighted to welcome Richard on board.'

Richard starts as SX3 Head of Audit Services 22 May 2023.

For more information on this release or insurance claims industry issues please contact:

Adrian Gilbert Managing Director, SX3 Claims Limited

T 01702 567501 M 07801 684335

E adrian.gilbert@sx3.co.uk www.sx3.co.uk

Notes for editors

About SX3

SX3 Claims Ltd is a management consultancy dedicated to insurance claims functions. With over 50 senior claims experts in the team, they offer a wide range of management experience including technical / catastrophic claims management, supply chain management, leakage assessment, reserve accuracy, conduct risk, GDPR and quality assurance.

About Adrian Gilbert

Adrian Gilbert is Managing Director of SX3 Claims. Following a successful career holding senior positions in the insurance claims industry, Adrian established what has become a leading independent specialist consultancy, providing technical and management support to claims operations, helping them quantify and improve performance and develop their handling practices.

Prior to SX3, Adrian performed a wide variety of leadership roles, including Head of Claims at QBE and Claims Director at BGL. Often with a strategy focus, Adrian has managed operational design and delivery, reserving, technical, best practice, and supply chain management. He has regularly acted as the bridge between Claims and Underwriting, developing insurer brands, service propositions, relationship management and business strategy.